

To Members of the Cabinet Executive

Councillor Ben Taylor (Leader)	- Leader
Councillor Cheryl Cashmore (Deputy Leader)	- Finance, People and Transformation (Deputy Leader) Portfolio Holder
Councillor Nick Chapman	- Health, Community and Economic Development Portfolio Holder
Councillor Nigel Grundy	- Neighbourhood Services and Assets Portfolio Holder
Councillor Les Phillimore	- Housing, Community Safety and Environmental Services Portfolio Holder
Councillor Mike Shirley	- Planning and Strategic Growth Portfolio Holder

Dear Councillor,

A meeting of the **CABINET EXECUTIVE** will be held in the Council Chamber - Council Offices, Narborough on **MONDAY, 23 JUNE 2025** at **5.30 p.m.**. Please find attached a supplemental item that is required for the meeting and is in addition to the agenda and report pack that has already been circulated.

Yours faithfully



Gemma Dennis
Corporate Services Group Manager

SUPPLEMENTAL ITEMS

5. Financial Performance 2024/25 (Pages 3 - 4)
To consider the report of the Accountancy Services Manager (enclosed).

Agenda Item 5

Revised Appendix A

OUTTURN SUMMARY BY PORTFOLIO 2024/25 (excluding Accounting Adjustments)

	Approved Budget 2024/25 £	Revised Estimate 2024/25 £	Outturn 2024/25 £	Variance vs Revised £
Expenditure by Portfolio:				
Finance, People & Performance	3,504,581	3,502,596	4,342,088	839,492
Housing, Community & Environmental Services	2,286,511	2,727,293	1,767,646	(959,647)
Health, Community Safety & Environmental Services	(62,982)	804,807	(649,741)	(1,454,548)
Leader	2,410,477	2,812,249	2,370,059	(442,190)
Neighbourhood Services & Assets	3,672,637	4,073,037	3,282,343	(790,694)
Planning, Transformation and ICT	3,047,156	3,094,656	2,172,062	(922,594)
Blaby share of Leicestershire Business Rates Pool	0	(811,881)	(1,665,207)	(853,326)
	14,858,380	16,202,757	11,619,250	(4,583,507)
Central Items:				
Revenue Contributions towards Capital Expenditure	94,315	254,126	89,310	(164,816)
Minimum Revenue Provision	748,865	610,820	610,520	(300)
Voluntary Revenue Provision	300,000	300,000	300,000	0
Other Appropriations	205,390	10,590	30,319	19,729
Contribution to/(from) Earmarked Reserves	(349,315)	(1,908,416)	2,115,241	4,023,657
	15,857,635	15,469,877	14,764,640	(705,237)
Financed By:				
NNDR	(3,624,577)	(3,864,751)	(3,532,661)	332,090
Contributions from NNDR Reserves	(290,204)	138,521	(222,716)	(361,237)
S31 Grant - Business Rates Compensation	(2,922,373)	(3,110,924)	(3,081,777)	29,147
NNDR (Surplus)/Deficit	237,154	237,154	237,154	0
<i>Sub-total: Total NNDR-related Transactions</i>	(6,600,000)	(6,600,000)	(6,600,000)	0
New Homes Bonus	(14,280)	(14,280)	(14,280)	0
Funding Guarantee	(2,245,863)	(2,245,863)	(2,245,863)	0
Services Grant	(15,571)	(15,571)	(15,571)	0
Levy Account Surplus Grant	0	0	(18,702)	(18,702)
Sales, Fees and Charges	0	0	(8,850)	(8,850)
Revenue Support Grant	(79,550)	(79,550)	(79,550)	0
BDC Demand on Collection Fund	(6,526,402)	(6,526,402)	(6,526,402)	0
Council Tax (Surplus)/Deficit	87,887	87,887	87,887	0
	(15,393,779)	(15,393,779)	(15,421,331)	(27,552)
Overspend/(Underspend) for year	463,856	76,098	(656,691)	(732,789)
Contribution to/(from) General Fund Balances	(463,856)	(76,098)	656,691	732,789

OUTTURN SUMMARY BY PORTFOLIO 2024/25 (Inclusive of Accounting Adjustments)

	Approved Budget 2024/25 £	Revised Estimate 2024/25 £	Outturn 2024/25 £	Variance vs Revised £
Expenditure by Portfolio:				
Finance, People & Performance	2,587,720	2,373,862	2,624,307	250,445
Housing, Community & Environmental Services	3,846,862	3,233,176	1,794,221	(1,438,955)
Health, Community Safety & Environmental Services	2,344,407	1,883,873	(516,395)	(2,400,268)
Leader	1,946,656	2,886,659	2,144,025	(742,634)
Neighbourhood Services & Assets	7,010,240	7,065,875	4,948,970	(2,116,905)
Planning, Transformation and ICT	2,694,650	3,770,766	2,544,762	(1,226,004)
Blaby share of Leicestershire Business Rates Pool	0	(811,881)	(1,665,207)	(853,326)
	20,430,535	20,402,330	11,874,683	(8,527,647)
Central Items:				
Revenue Contributions towards Capital Expenditure	94,315	254,126	89,310	(164,816)
Minimum Revenue Provision	748,865	610,820	610,520	(300)
Voluntary Revenue Provision	300,000	300,000	300,000	0
Other Appropriations & Accounting Adjustments	(5,366,765)	(4,188,983)	(225,114)	3,963,869
Contribution to/(from) Earmarked Reserves	(349,315)	(1,908,416)	2,115,241	4,023,657
	15,857,635	15,469,877	14,764,640	(705,237)
Financed By:				
NNDR	(3,624,577)	(3,864,751)	(3,532,661)	332,090
Contributions from NNDR Reserves	(290,204)	138,521	(222,716)	(361,237)
S31 Grant - Business Rates Compensation	(2,922,373)	(3,110,924)	(3,081,777)	29,147
NNDR (Surplus)/Deficit	237,154	237,154	237,154	0
<i>Sub-total: Total NNDR-related Transactions</i>	(6,600,000)	(6,600,000)	(6,600,000)	0
New Homes Bonus	(14,280)	(14,280)	(14,280)	0
Funding Guarantee	(2,245,863)	(2,245,863)	(2,245,863)	0
Services Grant	(15,571)	(15,571)	(15,571)	0
Levy Account Surplus Grant	0	0	(18,702)	(18,702)
Sales, Fees and Charges	0	0	(8,850)	(8,850)
Revenue Support Grant	(79,550)	(79,550)	(79,550)	0
BDC Demand on Collection Fund	(6,526,402)	(6,526,402)	(6,526,402)	0
Council Tax (Surplus)/Deficit	87,887	87,887	87,887	0
	(15,393,779)	(15,393,779)	(15,421,331)	(27,552)
Overspend/(Underspend) for year	463,856	76,098	(656,691)	(732,789)
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